1. Why did LSC Communications file for Chapter 11?
   - As we have stated publicly, with the support of our lenders, we have been evaluating the best path to creating a more sustainable capital structure and better positioning LSC to compete and deliver exceptional products and services to our clients.
   - Following a comprehensive review, on April 13, 2020, the Company determined to pursue a restructuring process and voluntarily filed for business reorganization under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of New York.
   - In our reorganization, LSC is continuing constructive discussions with our lenders regarding strategic alternatives and the terms of a potential financial restructuring plan.
   - Importantly, we have sufficient liquidity to continue operating our business safely and efficiently, and we remain committed to serving our clients with the same high standards of quality and reliability they expect. We are also committed to maintaining productive relationships with our vendors.
   - We look forward to strengthening our business through this process.
   - LSC’s subsidiaries in Mexico and Canada are not included in the court proceedings and will continue to operate in the normal course.

2. Is LSC filing in reaction to the impact of COVID-19 on the business?
   - The situation related to COVID-19 continues to evolve and impact our employees, communities, clients and vendors.
   - So while we would have been able to use additional time to get further along prior to entering a court-supervised process, due to the impact of COVID-19, we have accelerated the timing.
   - Our leadership continues to take the necessary steps to fortify our operations and effectively execute our critical role during this time while making sure the health and safety of our employees remains our top priority.
   - Importantly, our operations are continuing, and we will continue to provide our clients with the same high standards of quality and reliability they expect. We are also working closely with our vendors to support our mutual success.
   - The support we are receiving from our lenders through this process will help us to manage through the unprecedented near-term challenges presented by COVID-19 as well as position LSC for the future.

3. How will the filing affect day-to-day operations at LSC? Does LSC have sufficient liquidity to continue operating throughout this process?
   - LSC has sufficient liquidity to continue operating and serving its clients with the same high standards of quality and reliability they expect.
   - We have received commitments for $100 million in new financing from certain of our revolving lenders, subject to the satisfaction of certain closing conditions. Following court approval, this financing, combined with cash on hand and generated through our ongoing operations, is expected to be sufficient to support our operational and restructuring needs throughout the court-supervised process.
   - LSC is committed to operating safely, even more so in light of the global pandemic, while maintaining productive relationships with our vendors.
4. **When will LSC complete the court-supervised process? Is the process going to take longer because of COVID-19?**
   - It is LSC’s intent to move through this process as efficiently as possible, although there is not a definitive timeline to share today.
   - We have a team of experienced advisors supporting us as we manage through this period.
   - We will keep you informed of important milestones as the process moves forward.

5. **The press release mentions strategic alternatives. Does this mean the Company is for sale?**
   - As is customary in these kinds of reorganizations, we are considering all alternatives, including a potential sale of the Company or certain of its business units.
   - Our focus remains on managing in the current environment and using this process to best position our business for the future.
   - Importantly, we are continuing to operate our business safely and efficiently while providing our clients with the same high standards of quality and reliability they expect.

6. **What does this mean for vendors?**
   - The important actions we are taking are designed to strengthen our business and help us become an even stronger partner for you.
   - We are operating our business and remain focused on providing our clients with the same high standards of quality and reliability they expect, and we are committed to maintaining productive relationships with all our vendors.

7. **Will I be paid for goods and services provided to LSC on or after the filing date?**
   - We intend to pay vendors in full for goods and services received on or after the filing date as usual under customary terms.
   - We have sufficient liquidity to continue operating our business safely and efficiently.
   - We have received commitments for $100 million in new financing from certain of our revolving lenders. Following court approval, this financing, combined with cash on hand and generated through our ongoing operations, is expected to be sufficient to support our operational and restructuring needs throughout the court-supervised process.

8. **Will I be paid for goods and services provided to LSC prior to the filing date?**
   - Under U.S. law, unpaid debts for goods and services received by LSC prior to the filing date, also known as “pre-petition claims,” generally cannot be paid without specific court approval.
   - Any pre-petition claims for such goods and services will be addressed as part of the court-supervised process.
   - Court filings and information about the claims process are available at https://cases.primeclerk.com/LSC, by calling the Company’s claims agent, Prime Clerk, at 877-429-6615 (toll-free in the U.S.) or +1-646-214-8838 (for parties outside the U.S.) or sending an email to LSCInfo@PrimeClerk.com.

9. **Will LSC pay invoices on the same schedule that was used before the Chapter 11 filing?**
   - Yes. LSC intends to pay all vendors in full for goods and services received on or after the filing date as usual under customary terms.
10. Will the Company continue to order goods and services from its vendors?
   • Yes. LSC intends to continue to place orders and receive goods and services and to pay all vendors in full for goods and services received on or after the filing date as usual under customary terms.

11. Can I take back my goods?
   • It is against the law to take back goods from a company that has filed for Chapter 11 without following the applicable procedures under the Bankruptcy Code.

12. Can vendors renegotiate or terminate the terms of their contracts with LSC?
   • LSC intends to maintain its relationships with vendors, and we expect vendors to honor existing commitments.
   • If you have a contract with LSC, bankruptcy law requires that you continue to perform services or provide goods under that agreement unless otherwise ordered by the court.
   • We value our relationship with you and are committed to working closely with you.
   • During this process, we will continue to rely on you to provide the goods and services necessary for us to offer our customers the quality products and services that they have come to expect from LSC.

13. Why should I continue to do business with LSC?
   • Importantly, we are continuing to pay our vendors as usual under customary terms for goods and services received on or after the filing date.
   • We have sufficient liquidity to continue operating our business safely and efficiently, and we remain committed to serving our clients with the same high standards of quality and reliability they expect.
   • We have received commitments for $100 million in new financing from certain of our revolving lenders. Following court approval, this financing, combined with cash on hand and generated through our ongoing operations, is expected to be sufficient to support our operational and restructuring needs throughout the court-supervised process.
   • We are relying on our vendors in order to continue meeting our clients’ needs.

14. How do I file a proof of claim?
   • LSC’s claims agent, Prime Clerk, will make available the appropriate forms once a deadline for filing claims has been set.
   • Proof of claim forms and other information about the claims process are available at https://cases.primeclerk.com/LSC, by calling Prime Clerk at 877-429-6615 (toll-free in the U.S.) or +1-646-214-8838 (for parties outside the U.S.) or sending an email to LSCInfo@PrimeClerk.com.

15. How can I obtain more information?
   • Please reach out to your usual LSC contact with any further questions.
   • Additional information regarding LSC’s restructuring is also available at www.lsccomrestructuring.com.